

Statutory Instrument No. 114 of 1976

**EXCHANGE CONTROL ACT
(Cap. 55:03)**

**EXCHANGE CONTROL REGULATIONS, 1976
(S.I. 110 of 1976)**

EXEMPTION - BAILEES

(Published on 13th August, 1976)

IN EXERCISE of the powers conferred by regulation 32 of the Exchange Control Regulations, 1976, the Minister of Finance and Development Planning hereby exempts from the obligation imposed under regulation 5 any banker to the extent that he shall not be required to notify the Bank of Botswana in any case where he is satisfied that the person for whom or by whose order any gold or specified currency in the form of notes is held is not required, by virtue of regulation 4, to offer or cause to be offered that gold or specified currency for sale to an authorized dealer.

MADE this 13th day of August, 1976.

M.L.O. STEVENS,
*Acting Permanent Secretary,
Ministry of Finance and Development Planning.*

L2/7/40 III